Incentives
City of Maricopa Incentives Brochure {phocadownload view=file id=4 target=s text=Download}
This comprehensive document outlines the City of Maricopa and State of Arizona incentives.
State Incentives:
Arizona offers a wide variety of economic incentives to encourage high-wage job growth and capital investment. The Arizona Department of Commerce is the central source of information for Arizona's business incentives, which can be found online at AzCommerce.com .
Local Incentives:

Green Business Incentive Program

This is a voluntary incentive program designed to encourage businesses to take an active part in reducing greenhouse gases and serve as a model for sustainable business in the City of Maricopa. Incentives and assistance will be provided to encourage businesses to implement proactive actions that protect, preserve and improve the environment. Meeting the criteria of this program will certified a business as a Green Business. For more information, visit the Green Business Program webpage

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Enterprise Zone

The City of Maricopa is located in an Enterprise Zone, which provides Property Tax Reduction Income or Premium Tax Credits for qualified manufacturers and commercial printers. {phocadownload view=file|id=5|target=s} a summary of Zone benefits and application processes. Details on the Pinal County Enterprise Zone along with a map can be found online at PinalCountyAz.gov. For information about the Enterprise Zone Program requirements please

AzCommerce.com

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To qualify for Enterprise Zone tax credits, an employer must pay at least an amount equal to the "wage offer by county", as computed annually by the Research Administration unit of the Arizona Department of Commerce, and jobs that qualify for tax credits must be full-time and permanent. The employer must also offer to pay at least 50 percent of health insurance costs for the employee.

The current minimum wage offer for Pinal County through December 31, 2010, is \$9.32.

Project Fast-Tracking

The City of Maricopa, through Council Resolution 07-62, passed unanimously in 2007, has implemented a Fast Track Permitting Process for qualified new, expanding or relocating businesses. Recognizing the need to offer a business-friendly environment which allows businesses to relocate and expand in the community rapidly and efficiently, the City is committed to streamlining and simplifying, where possible, its governmental permitting processes. For more information, contact the Economic Development Department for a program details and application materials or {phocadownload view=file|id=6|target=s|text=download} the brochure.

Inspection Assistance

For projects deemed beneficial to the residents of Maricopa, the City may assign a dedicated commercial building inspector to your project during the entire course of the construction process.

Industrial Development Authority (IDA)

The IDA of the City of Maricopa encourages economic growth and job creation in the by making low-interest loans available to qualified projects through the issuance of tax-exempt bonds.

Financing must meet state bond law requirements, and all projects are reviewed to ensure that financing candidates represent projects that will help to further the community's vision for sustainability. For IDA policies, procedures, and application guidelines contact visit the IDA page online.

Redevelopment District

In 2008 the City of Maricopa established a redevelopment district in the City of Maricopa. A Redevelopment District requires a plan that lays out broad goals and guidelines for the area to be revitalized. State statutes provide an outline of material to be included in the plan. In some redevelopment districts, the GPLET (see below) can be abated for the first eight years after the certificate of occupancy. For more information including district boundaries and the approved Plan, visit the **Redevelopment District Plan** section of this Website.

Development Agreements

Development agreements generally give some type of benefit to the developer, such as a repayment for public infrastructure improvements through sales tax rebates. Arizona municipalities are restricted to providing only tax incentives consisting of reimbursements for public infrastructure and may not exceed or otherwise be disproportionate to the actual cost incurred. Maricopa has in the past entered into development agreements, and is willing to explore this option with any business bringing a high level of economic benefit to the community.

Government Property Lease Excise Tax Program

This program has been established by the State of Arizona and is available to businesses that lease parcels from a municipality rather than own them outright. All real property tax has been waived and replaced with an excise tax that is an established rate per square foot and based upon the type of use. The rate is reduced every ten years by 20% until it reaches the 51st year, when the tax drops to zero. In some redevelopment districts, the excise tax can be abated for the first eight years after the certificate of occupancy. If a municipality is a property owner, this creates a huge incentive for a company to occupy the facility, or allows them the cash flow to perform improvements. Any business or entity occupying a facility on property owned by the municipality (the building may be owned by the private entity, but land on which it sits must be

leased from a city). The program typically is used to spur development and redevelopment in downtown areas.
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